

Bampton Town Council's Budget for 2016/2017

At the February 2016 meeting Councillors approved the detailed budget prepared by the finance committee as summarised below:-

All figures are estimated.

<u>Expenditure</u>	<u>£</u>
Employment Expenses	7,000
Admin/computer/room hire/website	2,516
Clerk & Councillor training/conferences/mileage	1,350
Insurance/Subscriptions/Audits	2,510
Recreation field, Hollett Garden, Millenium Green maintenance	6,220
Toilet maintenance	6,480
Bampton in Bloom	1,000
Bampton Fair	3,500
Footpaths & Car Parks maintenance	2,700
Church	720
Community Small Grants	1,000
Contingency	500
Chairman's Allowance	100
Election Contingency	2,500
Legal Fees	10,000
Capital facilities audit for a new hall	10,000
Total Expenditure	£58,096

Income

Scout, Football, Wayleave contributions	465
Car parks income	2,750
Bampton Fair	2,000
Bank interest	200
Council Support Grant	1,499
VAT to be reclaimed	4,828
Total Income	£11,742
Net Estimated Expenditure	£46,354

Councillors agreed that the net expenditure would be financed by a precept of £38,816, allowing for the grant of £1,499 from Mid Devon District Council, leaving an estimated shortfall of £7,538. At the end of the financial year 2015/2016 it is estimated that the Town Council's credit balance will be approximately £61,868.

Proposed capital expenditure for the year 2016/17, provided balances allow:-

The Mount & Millenium Green	£10,000
Old Toilets refurbishment	£28,000
Grant to Library Action Group	£ 5,000
Play areas over next 3/5 years	£10,000